

Description:

The Office of the State Treasurer was created by Article IV, Section I of the Idaho Constitution. Idaho Code, Title 67, Chapters 12 and 13 define the duties of the office. The State Treasurer's Office receives and disburses all moneys belonging to the state, and invests surplus moneys in the state treasury.

Major Functions and Targeted Performance Standard(s) for Each Function:

1. Receive all moneys belonging to the state, and pay warrants issued by the Controller. Records all moneys received and disbursed for each of the separate funds and provides fund balances to the Controller daily, and to the Legislature and Governor as requested.

A. Our goal is to reduce paper warrants issued by 3% each fiscal year.

Actual Results			
1997	1998	1999	2000
2.09%	-7.12%	2.31%	10.24%
Projected Results			
2001	2002	2003	2004
-3.00%	-3.00%	-3.00%	-3.00%

2. Invest surplus moneys in the state treasury, other than moneys in public endowment funds, in legal investments, and to pay the interest received on all such investments, unless otherwise specifically required by law, into the General Fund.

A. Invest surplus funds in accordance with Idaho Code Sections 67-1210 and 67-1210A, Idaho Code and the State Treasurer's Investment Policy.

Actual Results			
1997	1998	1999	2000
100%	100%	100%	100%
Projected Results			
2001	2002	2003	2004
100%	100%	100%	100%

3. Invest public agencies moneys pursuant to Idaho Code 67-2328 Joint Exercise of Powers, in legal investments, to make the most efficient use of their economic resources. Public agency is defined as any city or political subdivision of this state. Monthly reports are distributed to all pool members.

A. Invest surplus funds in accordance with section 67-1210 and section 67-1210A, Idaho Code and the State Treasurer's Investment Policy.

Actual Results			
1997	1998	1999	2000
100%	100%	100%	100%
Projected Results			
2001	2002	2003	2004
100%	100%	100%	100%

4. Custodian for securities from insurance companies which are deposited with the state treasurer to allow an insurance company to do business in workers compensation insurance.

A. Process requests from insurance companies in an efficient manner.

Actual Results			
1997	1998	1999	2000
100%	100%	100%	100%
Projected Results			
2001	2002	2003	2004
100%	100%	100%	100%

Treasurer, State

Treasury

5. Maintains a state information depository recording debt information on all municipal debt issued in the State of Idaho with a maturity of longer than one year.
 - A. Maintain a current database.

Actual Results			
1997	1998	1999	2000
97%	95%	98%	100%
Projected Results			
2001	2002	2003	2004
100%	100%	100%	100%

Program Results and Effect:

The Idaho Treasurer's Office produces non-tax dollar revenue for the State's General Fund. In FY 2000 our office earned over 63 million dollars in interest earnings, of which 21 million went directly to the General Fund.

For more information contact Laura Steffler at 332-2999.